

Budget Summary Report
Whitehall Manor
Budget - 2011

	<u>2010 Budget</u>	<u>2011 Budget</u>
Income		
4001 - Assessment Income	63,690.00	63,690.00
4250 - Late Charges	740.00	740.00
4300 - Interest-Operating	300.00	240.00
4350 - Interest-Reserves	0.00	0.00
4425 - Legal Fees Billed to Owners	0.00	0.00
4800 - Other Income	900.00	900.00
Total Income	65,630.00	65,570.00
Total Whitehall Manor Income	65,630.00	65,570.00
Utility Expense		
5100 - Electricity Expense	2,800.00	2,800.00
5101 - Water Expense	2,100.00	1,945.00
5103 - Telephone Expense	683.52	696.00
5104 - Trash Removal Expense	400.00	400.00
Total Utility Expense	5,983.52	5,841.00
Grounds Expense		
5301 - Grounds - Contract	11,548.98	11,267.00
5320 - Grounds - Improvements	0.00	2,800.00
5335 - Pest Control	260.00	260.00
5391 - Other Grounds Expenses	0.00	0.00
Total Grounds Expense	11,808.98	14,327.00
Administrative Expense		
5420 - Bad Debt	0.00	0.00
5570 - Social Events	500.00	500.00
5600 - Administrative Expense	2,900.00	2,900.00
5610 - Legal - Collections	0.00	500.00
5620 - Audit/Tax Returns	0.00	225.00
5630 - Insurance	3,204.00	3,200.00
5640 - Taxes	225.00	0.00
5650 - Management	16,008.00	16,008.00
5670 - Meeting Expenses	50.00	150.00
5697 - Welcome Baskets	180.00	100.00
Total Administrative Expense	23,067.00	23,583.00
Recreation Area Expense		
5720 - Recreation - Pool Contract	11,250.00	11,250.00
5725 - Recreation - Pool Repairs	0.00	0.00
5735 - Licences /Pool Permit	0.00	275.00
5742 - Recreation - Clubhouse Maintenance	0.00	0.00
5743 - Recreation - Social Events	0.00	0.00
5746 - Recreation - Furniture	0.00	0.00
5747 - Other Recreation Expense	275.00	0.00
Total Recreation Area Expense	11,525.00	11,525.00
Reserve Expenses		
5800 - Transfer to MM Reserves	0.00	0.00

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Reserve Expenses		
5820 - Interest-Trans.to MM Reserves	264.00	150.00
Total Reserve Expenses	<u>264.00</u>	<u>150.00</u>
Total Whitehall Manor Expense	<u>52,648.50</u>	<u>55,426.00</u>
Total Association Net Income / (Loss)	<u>12,981.50</u>	<u>10,144.00</u>